



## **SAVER'S SWEEPSTAKES® ACCOUNT TRUTH IN SAVINGS DISCLOSURE**

### **SAVER'S SWEEPSTAKES SHARE SAVINGS ACCOUNT**

A Saver's Sweepstakes account is a share savings account that promotes a minimum twelve (12) month savings period. A person may be the primary account holder on only one Saver's Sweepstakes account per credit union participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League but may also be a joint account holder on more than one Saver's Sweepstakes account.

### **ACCOUNT CLOSURE**

An account holder, at his/her/their option, may close the account at any time. Closing the account will result in the forfeiture of prize entries as otherwise described in the Saver's Sweepstakes Account Agreement.

At the credit union's option, it may close the Saver's Sweepstakes account and pay out the funds in the Saver's Sweepstakes account at any time when the primary Account holder transfers residency outside the states of Wisconsin, Minnesota or Illinois; is determined to be legally incompetent; is denied services by the credit union; is expelled from credit union membership; is in violation of the Saver's Sweepstakes Account Agreement or the credit union's membership or account ownership agreement(s); or for any other reason.

### **EARNING ENTRIES TO SAVER'S SWEEPSTAKES DRAWINGS**

Deposits of funds into the Saver's Sweepstakes account are permitted in any denomination at any time while the credit union continues to offer the Saver's Sweepstakes program. For every \$25 increase in month-over-month balance, the primary account holder will earn one entry (up to a total of: 6 entries per month/18 entries per quarter/72 entries per 12-month savings period) into any eligible statewide prize drawing conducted among Wisconsin credit unions participating in the Saver's Sweepstakes program through the Wisconsin Credit Union League and into any eligible members-only Saver's Sweepstakes drawing conducted by the credit union, subject to additional terms, conditions, limitations and exceptions set out in the Saver's Sweepstakes Account Agreement and in this disclosure.

### **END OF SAVINGS PERIOD**

This account will automatically renew at the end of the each twelve (12) consecutive months of savings (the savings period), with the stated interest/dividend rate and corresponding APY continuing after that time, unless you are otherwise notified of a rate change as required by law. Any balance that remains in the Account at the end of the anniversary month (month 13) will be treated as a new deposit for eligibility into prize pools for the subsequent 12-month savings period.

### **RATE INFORMATION AND FEES**

The rate information and fees for all accounts are shown on an insert provided to you with this disclosure.

### **CREDIT UNION MEMBERSHIP**

Account holder is additionally required to complete payment of one share, based on credit union's share price, in a separate share savings account as a condition of credit union membership.

## BALANCE INFORMATION

**Minimum Balance & Deposit Requirements.** Account holder is required to maintain on an ongoing basis a \$0 minimum balance in the Saver's Sweepstakes account.

**Balance Computation Method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in account for each day of the period and dividing that figure by the number of days in the period.

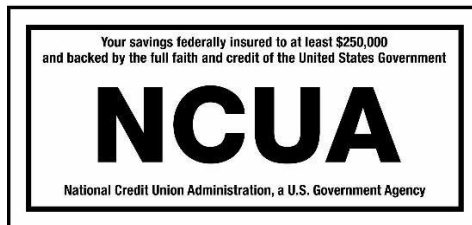
**Accrual of Dividends.** Dividends will begin to accrue on the business day you deposit.

## NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

## SUBSEQUENT DISCLOSURES

This disclosure may be updated from time to time, and if it is updated, account holder will receive a notice of updated disclosure as well as the effective date of the updates as required by law.



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